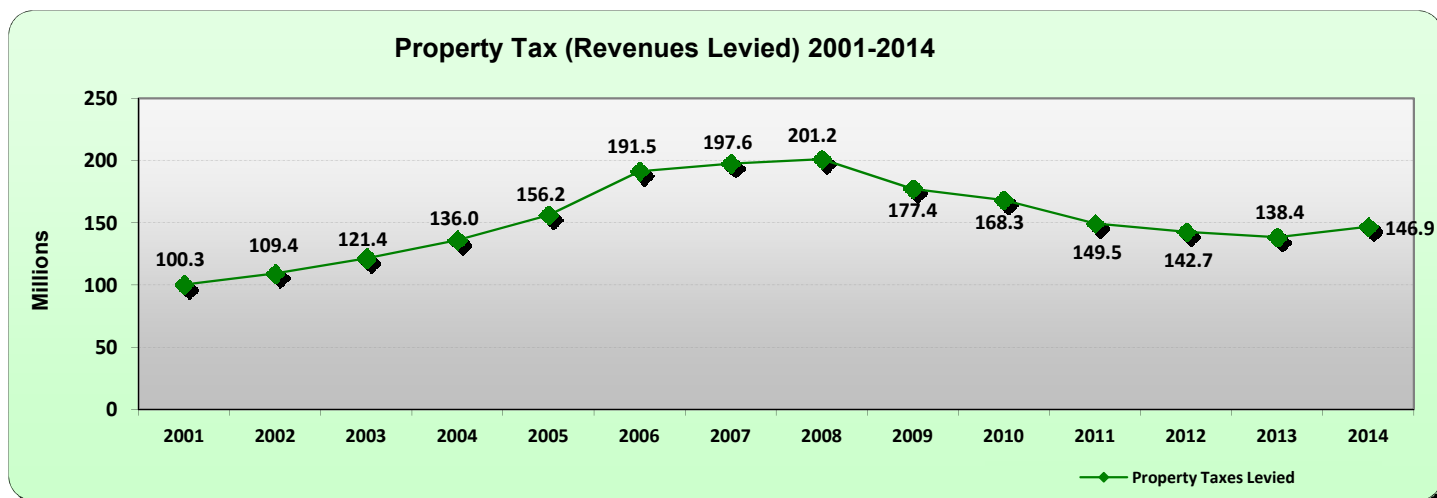
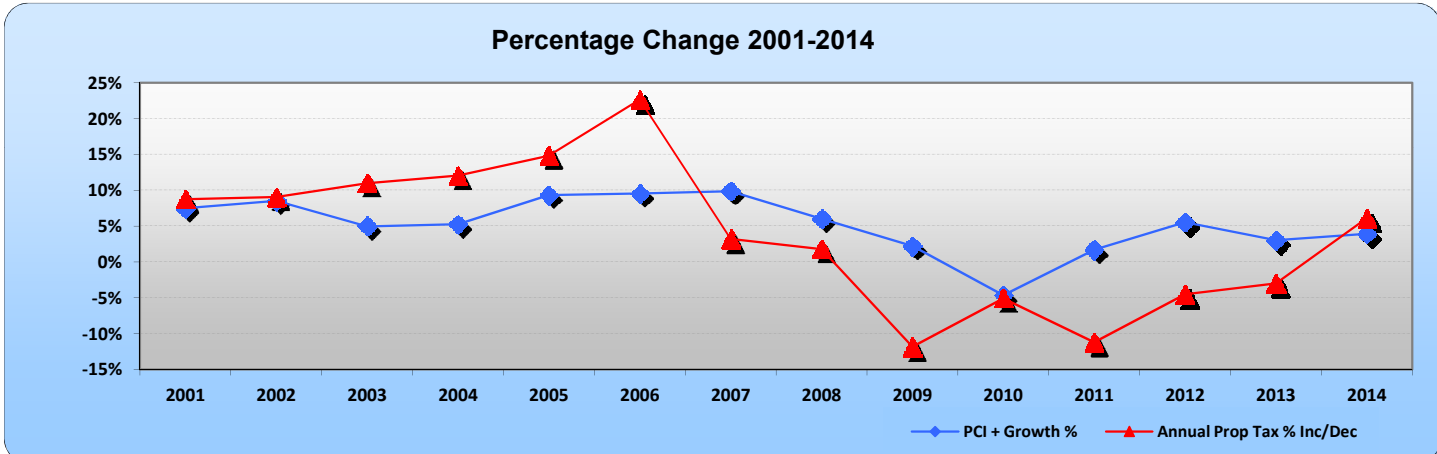


## School - Required Local Effort (RLE)

**2001 Final Thru 2014 Final Roll After VAB - PCI to Tax Roll & Taxes Levied Increases**

| Tax Roll Year  | Property Taxes Levied | Taxable Value  | New Const Taxable Value | Amt of \$\$ Taxes Levied Inc/Dec                         | % Inc/Dec in Tax Roll | Prior Calendar Yr PCI | Growth %     | PCI + Growth % | Annual Prop Tax % Inc/Dec |
|--|-----------------------|----------------|-------------------------|--|-----------------------|-----------------------|--------------|----------------|---------------------------|
| 2001   | 100,281,208           | 17,556,233,921 | 446,798,312             | 8,074,799  | 8.3%                  | 4.95%                 | 2.5%         | 7.5%           | 8.8%                      |
| 2002   | 109,367,086           | 19,204,053,675 | 556,849,842             | 9,085,878  | 9.4%                  | 5.61%                 | 2.9%         | 8.5%           | 9.1%                      |
| 2003   | 121,387,003           | 21,812,579,151 | 661,290,488             | 12,019,917   | 13.6%                 | 1.94%                 | 3.0%         | 5.0%           | 11.0%                     |
| 2004   | 136,001,990           | 24,995,770,922 | 795,896,095             | 14,614,987   | 14.6%                 | 2.07%                 | 3.2%         | 5.3%           | 12.0%                     |
| 2005   | 156,173,805           | 30,073,908,112 | 984,510,615             | 20,171,815   | 20.3%                 | 6.06%                 | 3.3%         | 9.3%           | 14.8%                     |
| 2006   | 191,500,964           | 38,353,888,285 | 1,000,879,793           | 35,327,159   | 27.5%                 | 6.92%                 | 2.6%         | 9.5%           | 22.6%                     |
| 2007   | 197,617,053           | 41,247,558,469 | 1,340,448,837           | 6,116,089  | 7.5%                  | 6.62%                 | 3.2%         | 9.9%           | 3.2%                      |
| 2008   | 201,159,132           | 39,872,969,741 | 1,008,228,551           | 3,542,079  | -3.3%                 | 3.49%                 | 2.5%         | 6.0%           | 1.8%                      |
| 2009   | 177,357,707           | 33,419,579,301 | 416,927,555             | -23,801,425  | -16.2%                | 0.98%                 | 1.2%         | 2.2%           | -11.8%                    |
| 2010   | 168,326,906           | 29,330,354,760 | 212,198,845             | -9,030,801   | -12.2%                | -5.37%                | 0.7%         | -4.6%          | -5.1%                     |
| 2011   | 149,474,643           | 26,859,774,090 | 164,822,615             | -18,852,263  | -8.4%                 | 1.08%                 | 0.6%         | 1.7%           | -11.2%                    |
| 2012   | 142,715,121           | 26,477,759,038 | 156,436,728             | -6,759,522   | -1.4%                 | 4.92%                 | 0.6%         | 5.5%           | -4.5%                     |
| 2013   | 138,436,596           | 27,091,310,355 | 150,019,228             | -4,278,525   | 2.3%                  | 2.49%                 | 0.6%         | 3.0%           | -3.0%                     |
| 2014   | 146,872,396           | 28,866,429,963 | 226,603,487             | 8,435,800  | 6.6%                  | 3.15%                 | 0.8%         | 3.9%           | 6.1%                      |
| <b>2001 - 2014</b>   | <b>46.5%</b>          | <b>64.4%</b>   | <b>8,121,910,991</b>    | <b>54,665,987</b>  | <b>68.5%</b>          | <b>44.91%</b>         | <b>27.8%</b> | <b>72.7%</b>   | <b>53.7%</b>              |
| % Increase in Tax Roll includes New Construction for each year |                       |                |                         | <b>[Total Annual] Tax Increase / PCI+Growth = -26.1%</b> |                       |                       |              |                |                           |



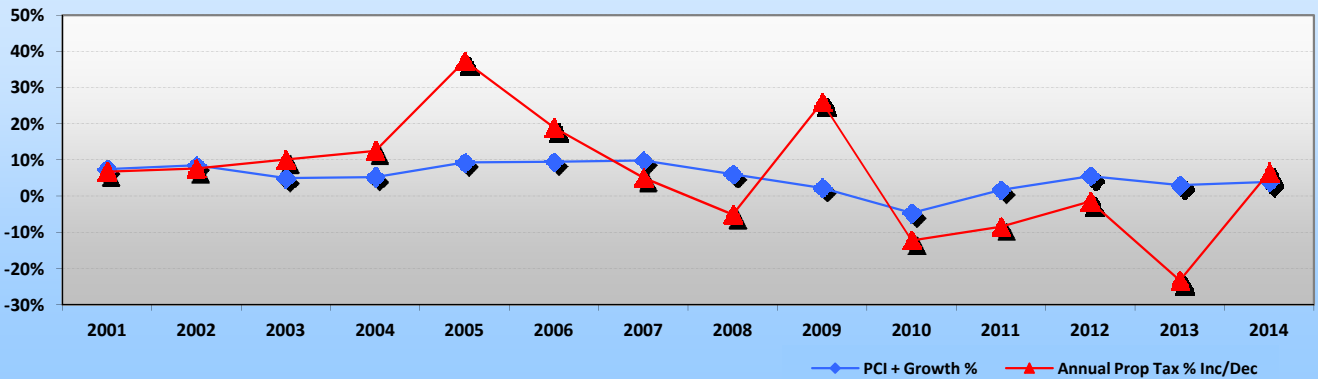
Source: Morgan B. Gilreath, Jr., Property Appraiser

## School - Discretionary

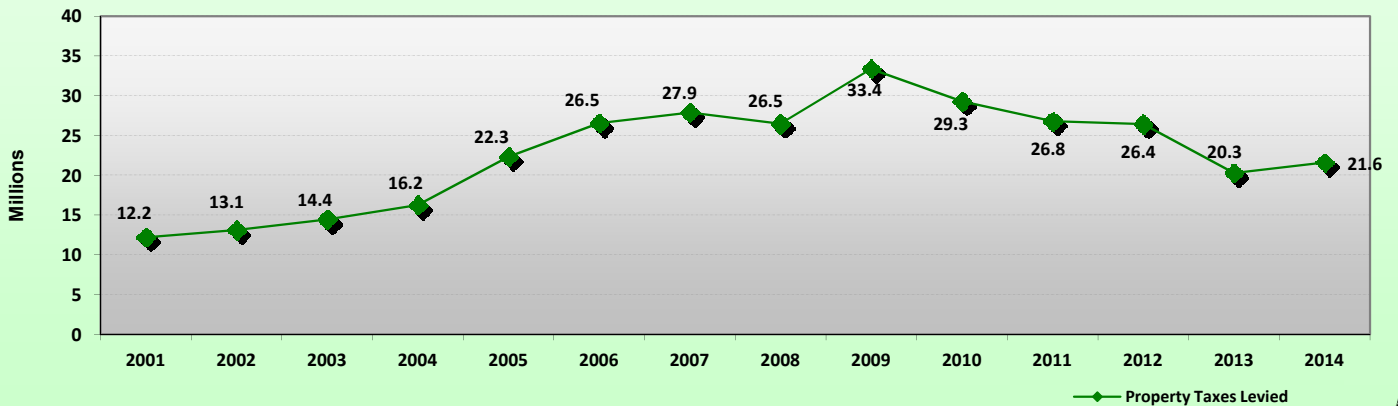
**2001 Final Thru 2014 Final Roll After VAB - PCI to Tax Roll & Taxes Levied Increases**

| Tax Roll Year  | Property Taxes Levied | Taxable Value  | New Const Taxable Value | Amt of \$\$ Taxes Levied Inc/Dec                        | % Inc/Dec in Tax Roll | Prior Calendar Yr PCI | Growth %     | PCI + Growth % | Annual Prop Tax % Inc/Dec |
|--|-----------------------|----------------|-------------------------|---|-----------------------|-----------------------|--------------|----------------|---------------------------|
| 2001   | 12,184,026            | 17,556,233,921 | 446,798,312             | 769,693   | 8.3%                  | 4.95%                 | 2.5%         | 7.5%           | 6.7%                      |
| 2002   | 13,116,369            | 19,204,053,675 | 556,849,842             | 932,343   | 9.4%                  | 5.61%                 | 2.9%         | 8.5%           | 7.7%                      |
| 2003   | 14,439,927            | 21,812,579,151 | 661,290,488             | 1,323,558   | 13.6%                 | 1.94%                 | 3.0%         | 5.0%           | 10.1%                     |
| 2004   | 16,247,251            | 24,995,770,922 | 795,896,095             | 1,807,324   | 14.6%                 | 2.07%                 | 3.2%         | 5.3%           | 12.5%                     |
| 2005   | 22,314,840            | 30,073,908,112 | 984,510,615             | 6,067,589   | 20.3%                 | 6.06%                 | 3.3%         | 9.3%           | 37.3%                     |
| 2006   | 26,540,891            | 38,353,888,285 | 1,000,879,793           | 4,226,051   | 27.5%                 | 6.92%                 | 2.6%         | 9.5%           | 18.9%                     |
| 2007   | 27,883,350            | 41,247,558,469 | 1,340,448,837           | 1,342,459   | 7.5%                  | 6.62%                 | 3.2%         | 9.9%           | 5.1%                      |
| 2008   | 26,475,652            | 39,872,969,741 | 1,008,228,551           | -1,407,698  | -3.3%                 | 3.49%                 | 2.5%         | 6.0%           | -5.0%                     |
| 2009   | 33,352,740            | 33,419,579,301 | 416,927,555             | 6,877,088   | -16.2%                | 0.98%                 | 1.2%         | 2.2%           | 26.0%                     |
| 2010   | 29,271,694            | 29,330,354,760 | 212,198,845             | -4,081,046  | -12.2%                | -5.37%                | 0.7%         | -4.6%          | -12.2%                    |
| 2011   | 26,806,055            | 26,859,774,090 | 164,822,615             | -2,465,640  | -8.4%                 | 1.08%                 | 0.6%         | 1.7%           | -8.4%                     |
| 2012   | 26,424,804            | 26,477,759,038 | 156,436,728             | -381,251  | -1.4%                 | 4.92%                 | 0.6%         | 5.5%           | -1.4%                     |
| 2013   | 20,264,300            | 27,091,310,355 | 150,019,228             | -6,160,503  | 2.3%                  | 2.49%                 | 0.6%         | 3.0%           | -23.3%                    |
| 2014   | 21,592,090            | 28,866,429,963 | 226,603,487             | 1,327,789   | 6.6%                  | 3.15%                 | 0.8%         | 3.9%           | 6.6%                      |
| <b>2001 - 2014</b>   | <b>77.2%</b>          | <b>64.4%</b>   | <b>8,121,910,991</b>    | <b>10,177,757</b>                                       | <b>68.5%</b>          | <b>44.91%</b>         | <b>27.8%</b> | <b>72.7%</b>   | <b>80.4%</b>              |
| % Increase in Tax Roll includes New Construction for each year |                       |                |                         | <b>[Total Annual] Tax Increase / PCI+Growth = 10.6%</b> |                       |                       |              |                |                           |

**Percentage Change 2001-2014**



**Property Tax (Revenues Levied) 2001-2014**



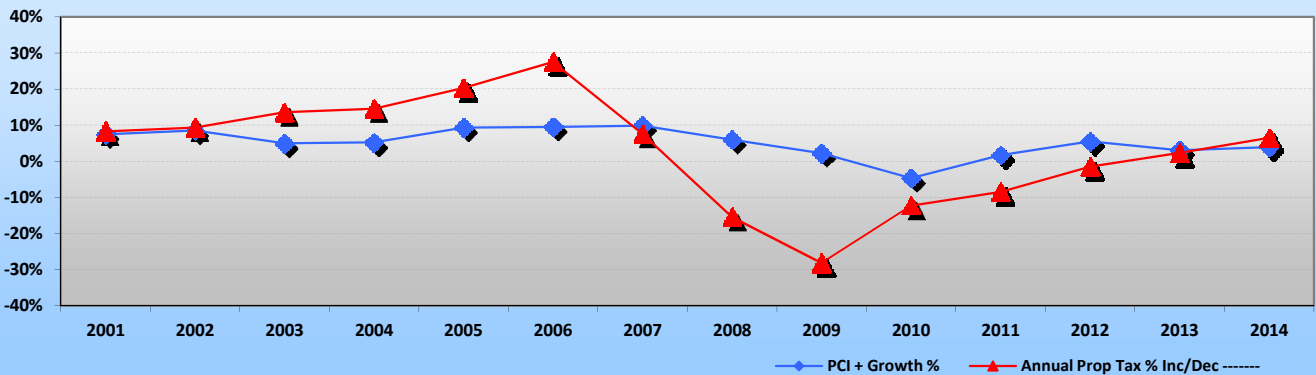
Source: Morgan B. Gilreath, Jr., Property Appraiser

## School - Capital Improvement

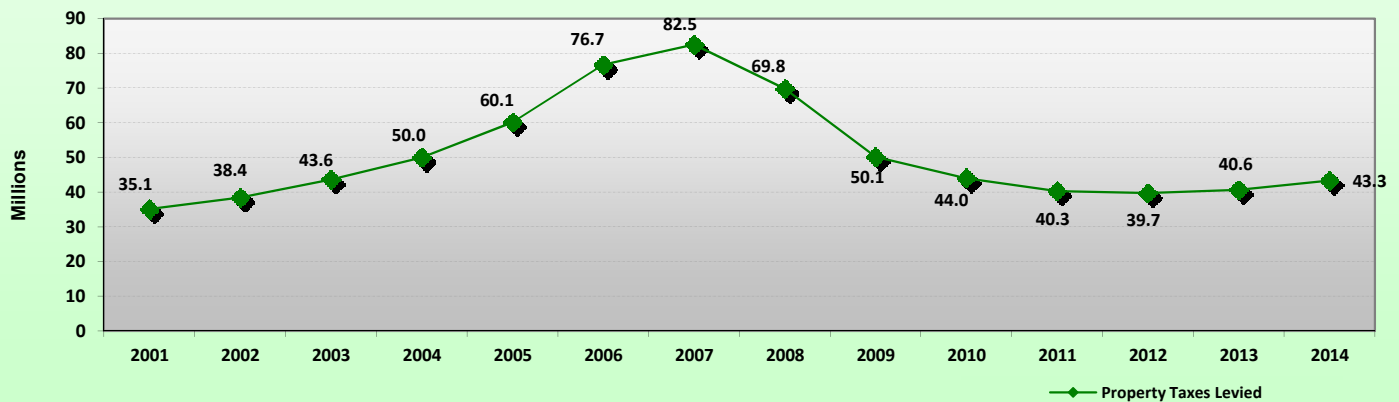
**2001 Final Thru 2014 Final Roll After VAB - PCI to Tax Roll & Taxes Levied Increases**

| Tax Roll Year  | Property Taxes Levied | Taxable Value  | New Const Taxable Value | Amt of \$\$ Taxes Levied Inc/Dec                         | % Inc/Dec in Tax Roll | Prior Calendar Yr PCI | Growth %     | PCI + Growth % | Annual Prop Tax % Inc/Dec |
|--|-----------------------|----------------|-------------------------|--|-----------------------|-----------------------|--------------|----------------|---------------------------|
| 2001   | 35,112,468            | 17,556,233,921 | 446,798,312             | 2,685,386  | 8.3%                  | 4.95%                 | 2.5%         | 7.5%           | 8.3%                      |
| 2002   | 38,408,107            | 19,204,053,675 | 556,849,842             | 3,295,639  | 9.4%                  | 5.61%                 | 2.9%         | 8.5%           | 9.4%                      |
| 2003   | 43,625,158            | 21,812,579,151 | 661,290,488             | 5,217,051  | 13.6%                 | 1.94%                 | 3.0%         | 5.0%           | 13.6%                     |
| 2004   | 49,991,542            | 24,995,770,922 | 795,896,095             | 6,366,384  | 14.6%                 | 2.07%                 | 3.2%         | 5.3%           | 14.6%                     |
| 2005   | 60,147,816            | 30,073,908,112 | 984,510,615             | 10,156,274   | 20.3%                 | 6.06%                 | 3.3%         | 9.3%           | 20.3%                     |
| 2006   | 76,707,777            | 38,353,888,285 | 1,000,879,793           | 16,559,961   | 27.5%                 | 6.92%                 | 2.6%         | 9.5%           | 27.5%                     |
| 2007   | 82,495,117            | 41,247,558,469 | 1,340,448,837           | 5,787,340  | 7.5%                  | 6.62%                 | 3.2%         | 9.9%           | 7.5%                      |
| 2008   | 69,777,697            | 39,872,969,741 | 1,008,228,551           | -12,717,420  | -3.3%                 | 3.49%                 | 2.5%         | 6.0%           | -15.4%                    |
| 2009   | 50,129,369            | 33,419,579,301 | 416,927,555             | -19,648,328  | -16.2%                | 0.98%                 | 1.2%         | 2.2%           | -28.2%                    |
| 2010   | 43,995,532            | 29,330,354,760 | 212,198,845             | -6,133,837   | -12.2%                | -5.37%                | 0.7%         | -4.6%          | -12.2%                    |
| 2011   | 40,289,661            | 26,859,774,090 | 164,822,615             | -3,705,871   | -8.4%                 | 1.08%                 | 0.6%         | 1.7%           | -8.4%                     |
| 2012   | 39,716,639            | 26,477,759,038 | 156,436,728             | -573,023   | -1.4%                 | 4.92%                 | 0.6%         | 5.5%           | -1.4%                     |
| 2013   | 40,636,966            | 27,091,310,355 | 150,019,228             | 920,327  | 2.3%                  | 2.49%                 | 0.6%         | 3.0%           | 2.3%                      |
| 2014   | 43,299,645            | 28,866,429,963 | 226,603,487             | 2,662,679  | 6.6%                  | 3.15%                 | 0.8%         | 3.9%           | 6.6%                      |
| <b>2001 - 2014</b>   | <b>23.3%</b>          | <b>64.4%</b>   | <b>8,121,910,991</b>    | <b>10,872,563</b>  | <b>68.5%</b>          | <b>44.91%</b>         | <b>27.8%</b> | <b>72.7%</b>   | <b>44.5%</b>              |
| % Increase in Tax Roll includes New Construction for each year |                       |                |                         | <b>[Total Annual] Tax Increase / PCI+Growth = -38.9%</b> |                       |                       |              |                |                           |

**Percentage Change 2001-2014**



**Property Tax (Revenues Levied) 2001-2014**



Source: Morgan B. Gilreath, Jr., Property Appraiser