

Print Form



# **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year :                                     | 2019   | County : VOLUSIA  |  |   |  |  |  |  |  |  |  |
|--|--|---|--|---|--|--|--|--|--|--|--|
|  | pal Authority :<br>CE INLET  | Taxing Authority :<br>PONCE INLET OPERATING   |  |   |  |  |  |  |  |  |  |
| SECTION I: COMPLETED BY PROPERTY APPRAISER |  |   |  |   |  |  |  |  |  |  |  |
| 1.   | Current year taxable value of real property for operating pur  | poses   | \$ 905,799,246   |   |  | (1)  |  |  |  |  |  |
| 2.   | Current year taxable value of personal property for operating  | \$ 9,699,052  |  |   | (2)  |  |  |  |  |  |  |
| 3.   | Current year taxable value of centrally assessed property for  | \$ 0  |  |   | (3)  |  |  |  |  |  |  |
| 4.   | Current year gross taxable value for operating purposes (Lin   | \$ 915,498,298 (4)  |  |   | (4)  |  |  |  |  |  |  |
| 5.   | Current year net new taxable value (Add new construction,<br>improvements increasing assessed value by at least 100%, a<br>personal property value over 115% of the previous year's val  | \$ 2,961,638  |  |   | (5)  |  |  |  |  |  |  |
| 6.   | Current year adjusted taxable value (Line 4 minus Line 5)  | \$ 912,536,660 (6   |  |   | (6)  |  |  |  |  |  |  |
| 7.   | Prior year FINAL gross taxable value from prior year applical  | ole Form DR-403 series  | \$ 859,460,169 (7  |   |  | (7)  |  |  |  |  |  |
| 8.   | Does the taxing authority include tax increment financing ar<br>of worksheets (DR-420TIF) attached. If none, enter 0   | reas? If yes, enter number  | U YES  | ✓ NO                                    | Number<br>0  | (8)  |  |  |  |  |  |
| 9.   | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached   | PYES  | ✓ NO   | Number<br>0                             | (9)  |  |  |  |  |  |  |
|  | Property Appraiser Certification I certify the taxable values above are correct to the best of my knowledge.   |   |  |   |  |  |  |  |  |  |  |
|  | Property Appraiser Certification I certify the   | taxable values above are  | correct to t   | he best o                               | f my knowled   | dge.   |  |  |  |  |  |
| SIGN                                       |  | taxable values above are  | correct to t<br>Date :   | he best o                               | of my knowled  | dge.   |  |  |  |  |  |
| SIGN<br>HERE                               |  | taxable values above are  |  |   |  | lge.   |  |  |  |  |  |
| HERE                                       | Signature of Property Appraiser:   | taxable values above are  | Date :   |   |  | dge.   |  |  |  |  |  |
| HERE                                       | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser   | r taxing authority will be d  | Date :<br>6/21/20<br>enied TRIM  | 19 10:0<br>certificat                   | 3 AM   | lge.   |  |  |  |  |  |
| HERE                                       | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>ION II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your   | r taxing authority will be d<br>ax year. If any line is not ap  | Date :<br>6/21/20<br>enied TRIM  | 19 10:0<br>certification<br>ter -0      | 3 AM   | dge.   |  |  |  |  |  |
| HERE<br>SECT                               | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>TON II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i>  | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted  | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en   | 19 10:0<br>certification<br>ter -0      | 3 AM<br>tion and   |  |  |  |  |  |  |
| HERE<br>SECT                               | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>ION II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )   | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br>divided by 1,000)<br>n obligation measured by a  | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90   | 19 10:0<br>certification<br>ter -0      | 3 AM<br>tion and<br>per \$1,000  | (10)   |  |  |  |  |  |
| <b>SEC1</b><br>10.                         | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>TON II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )<br>Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10, o</i><br>Amount, if any, paid or applied in prior year as a consequence of ar  | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br>divided by 1,000)<br>n obligation measured by a<br><i>SR-420TIF forms</i> )  | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90<br>\$                                     | 19 10:0<br>certification<br>ter -0      | 3 AM<br>tion and<br>per \$1,000<br>5,070,815                                       | (10)   |  |  |  |  |  |
| HERE SECT 10. 11. 12.                      | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>TON II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )<br>Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10, o</i><br>Amount, if any, paid or applied in prior year as a consequence of ar<br>dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all D</i>  | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br>divided by 1,000)<br>n obligation measured by a<br><i>DR-420TIF forms</i> )  | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90<br>\$<br>\$                               | 19 10:0<br>certification<br>ter -0      | 3 AM<br>tion and<br>per \$1,000<br>5,070,815<br>0                                  | (10)<br>(11)<br>(12)                         |  |  |  |  |  |
| HERE SECT 10. 11. 12. 13.                  | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>TON II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )<br>Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10, o</i><br>Amount, if any, paid or applied in prior year as a consequence of ar<br>dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all D</i><br>Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i>   | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br>divided by 1,000)<br>n obligation measured by a<br><i>DR-420TIF forms</i> )  | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90<br>\$<br>\$<br>\$                         | 19 10:0<br>certificat<br>nter -0        | 3 AM<br>tion and<br>per \$1,000<br>5,070,815<br>0<br>5,070,815                     | (10)<br>(11)<br>(12)<br>(13)                 |  |  |  |  |  |
| HERE SECT 10. 11. 12. 13. 14.              | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>ION II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )<br>Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10, o</i><br>Amount, if any, paid or applied in prior year as a consequence of ar<br>dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all D</i><br>Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i><br>Dedicated increment value, if any ( <i>Sum of either Line 6b or Line 7e for</i> )  | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br><i>divided by 1,000)</i><br>n obligation measured by a<br><i>DR-420TIF forms)</i><br>e 12)<br>for all DR-420TIF forms) | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90<br>\$<br>\$<br>\$<br>\$<br>\$             | 19 10:0<br>certificat<br>nter -0<br>000 | 3 AM<br>tion and<br>per \$1,000<br>5,070,815<br>0<br>5,070,815<br>0                | (10)<br>(11)<br>(12)<br>(13)<br>(14)         |  |  |  |  |  |
| HERE SECT 10. 11. 12. 13. 14. 15.          | Signature of Property Appraiser:<br>Electronically Certified by Property Appraiser<br><b>ION II : COMPLETED BY TAXING AUTHORITY</b><br>If this portion of the form is not completed in FULL your<br>possibly lose its millage levy privilege for the ta<br>Prior year operating millage levy ( <i>If prior year millage was adj</i><br><i>millage from Form DR-422</i> )<br>Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10, o</i><br>Amount, if any, paid or applied in prior year as a consequence of ar<br>dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all D</i><br>Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i><br>Dedicated increment value, if any ( <i>Sum of either Line 6b or Line 7e for</i><br>Adjusted current year taxable value ( <i>Line 6 minus Line 14</i> ) | r taxing authority will be d<br>ax year. If any line is not ap<br><i>iusted then use adjusted</i><br><i>divided by 1,000)</i><br>n obligation measured by a<br><i>DR-420TIF forms)</i><br>e 12)<br>for all DR-420TIF forms) | Date :<br>6/21/20<br>enied TRIM<br>oplicable, en<br>5.90<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | 19 10:0<br>certificat<br>nter -0<br>000 | 3 AM<br>tion and<br>per \$1,000<br>5,070,815<br>0<br>5,070,815<br>0<br>912,536,660 | (10)<br>(11)<br>(12)<br>(13)<br>(14)<br>(15) |  |  |  |  |  |

DR-420 R. 5/12

|   |  |                                    |                          |   |                                    |   |                              |                   | Page 2 |  |  |  |
|---|--|------------------------------------|--------------------------|---|------------------------------------|---|------------------------------|-------------------|--------|--|--|--|
| 19.   | TYPE of principal authority (check of  |                                    |                          | one)  | County                             |   | Independent Special District |                   | (19)   |  |  |  |
|   |  |                                    |                          | 🖌 Muni  | cipality                           | Water   | Managemer                    | nt District       |        |  |  |  |
| 20.   | A  | pplicable taxir                    | ng authority (checl      |   | pal Authority                      |   | ndent Specia                 |                   | (20)   |  |  |  |
|   |  |                                    |                          | MSTU  |                                    | Water   | Managemer                    | nt District Basin |        |  |  |  |
| 21.   | 1. Is millage levied in more than one county? (check one) ☐ Yes ✔ No   |                                    |                          |   |                                    |   |                              |                   | (21)   |  |  |  |
| DEPENDENT SPECIAL DISTRICTS AND MSTUS STOP HERE - SIGN AND SUBMIT |  |                                    |                          |   |                                    |   |                              |                   |        |  |  |  |
| 22.   | <ul> <li>Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (<i>The sum of Line 13 from all DR-420</i> \$ 5,070,812 forms)</li> </ul> |                                    |                          |   |                                    |   |                              |                   | (22)   |  |  |  |
| 23.   | Curr   | rent year aggrega                  | ate rolled-back rate (Li | ne 22 divided by Line 1   | 5, multiplied by 1,00              | 0)  | 5.5568                       | per \$1,000       | (23)   |  |  |  |
| 24.   | Curr   | rent year aggrega                  | ate rolled-back taxes (L | Line 4 multiplied by Lin  | e 23, divided by 1,00              | 0)\$  |                              | 5,087,241         | (24)   |  |  |  |
| 25.   | Enter total of all operating ad valorem taxes proposed to be levied by the principal   |                                    |                          |   |                                    |   |                              | 5,401,440         | (25)   |  |  |  |
| 26.   | Current year proposed aggregate millage rate ( <i>Line 25 divided by Line 4, multiplied by 1,000</i> )   |                                    |                          |   |                                    |   | 5.9000                       | per \$1,000       | (26)   |  |  |  |
| 27.   | 27. Current year proposed rate as a percent change of rolled-back rate ( <i>Line 26 divided by</i><br>Line 23, minus 1, multiplied by 100) 6.18  |                                    |                          |   |                                    |   |                              |                   | (27)   |  |  |  |
| First public  |  | -                                  | Date :<br>9/12/2019      | Time :<br>6:00 PM EST   |                                    | ace :<br>once Inlet Town Council Chambers, 4300 South Atlan<br>venue, Ponce Inlet, FL 32127 |                              |                   |        |  |  |  |
|   | 5  | Taxing Autho                       | ority Certification      | es and rates are c<br>ply with the provi<br>or s. 200.081, F.S. |                                    |   |                              |                   |        |  |  |  |
|   | ן<br>ו   | Signature of Chi                   | ef Administrative Offic  | cer :   | ·<br>·                             |   | Date :                       |                   |        |  |  |  |
|   | Electronically Certified by Taxing Authority   |                                    |                          | nority  |                                    |   | 7/22/2019                    | 9 9:49 AM         |        |  |  |  |
|   | N  | Title :                            |                          | Contact Name and  |                                    |   |                              |                   |        |  |  |  |
|   | Jeaneen C. Witt, Town Manager  |                                    |                          | Jeaneen C. Witt, Town Manager                                   |                                    |   |                              |                   |        |  |  |  |
|   | E<br>R<br>E  | Mailing Address<br>4300 S Atlantic |                          |   | Physical Addres<br>4300 S Atlantic |   |                              |                   |        |  |  |  |
|   |  | City, State, Zip : Phone Number    |                          |   |                                    |   | Fax Number :                 |                   |        |  |  |  |
|   |  | Ponce Inlet, FL 3                  | 32127                    |   | 386-236-2150 386-322-6717          |   |                              | 322-6717          |        |  |  |  |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

## Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.