



## 2025 June 1st Estimate Tax Roll Summary

### Value Breakdown

#### Just or Market Value

Value of all Real, Tangible Personal Property, and Centrally Assessed property at market value

	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Total Just Value	\$104,536,332,437	\$108,517,934,612	3.8%

### Assessment Reductions

Reduction from Just Value for assessment caps and lands classified as Agricultural or Conservation or Pollution Control

Differentials - SOH & Non-homestead Differentials	\$25,653,206,756	\$23,661,897,297	-7.8%
Classifications - Ag, Conservation Lands & Pollution Control	\$1,398,870,064	\$1,458,746,641	4.3%
Total Assessed Value (Just Value less Assessment Reductions)	\$77,484,255,617	\$83,397,290,674	7.6%

### Exemptions

Reductions from Assessed Value for Exemptions

Total Exemptions	\$16,578,153,293	\$17,560,941,462	5.9%
Total Taxable Value: (Assessed Value less Exemptions)	\$60,906,102,324	\$65,836,349,212	8.1%

### Additional Information

#### New Construction

Newly built improvements that are valued for the first time on the tax roll

<u>New Construction:</u>	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Just Value	\$1,705,132,271	\$1,911,974,061	12.1%
Taxable Value	\$1,414,260,576	\$1,685,169,882	19.2%

### Tax Roll Value Change

<u>Total Increase (Decrease) in Tax Roll</u>	<u>2024 Over 2023</u>	<u>2025 Over 2024</u>	
Just Value	\$6,772,926,346	\$3,981,602,175	3.8%
Taxable Value	\$5,878,754,097	\$4,930,246,888	8.1%

<u>"Net" Increase (Decrease) in Tax Roll</u>	<u>2024 Over 2023</u>	<u>2025 Over 2024</u>	
(Total Tax Roll less Net Additions/Deletions)			
Just Value	\$5,080,176,741	\$2,066,926,972	2.0%
Taxable Value	\$4,494,361,978	\$3,248,278,278	5.3%

### Parcel Counts

<u>Total Number of Parcels:</u>	<u>360,884</u>	<u>363,997</u>
Real Property	309,280	311,594
Personal Property & Centrally Assessed	51,604	52,403