



2025 Preliminary Tax Roll Summary

Value Breakdown

Just or Market Value

Value of all Real, Tangible Personal Property, and Centrally Assessed property at market value

| | <u>2024</u> | <u>2025</u> | <u>% Change</u> |
|------------------|-------------------|-------------------|-----------------|
| Total Just Value | \$104,536,332,437 | \$108,502,451,419 | 3.8% |

Assessment Reductions

Reduction from Just Value for assessment caps and lands classified as Agricultural or Conservation or Pollution Control

| | | | |
|---|-------------------------|-------------------------|-------------|
| Differentials - SOH & Non-homestead Differentials | \$25,653,206,756 | \$23,630,253,811 | -7.9% |
| Classifications - Ag, Conservation Lands & Pollution Control | \$1,398,870,064 | \$1,460,892,953 | 4.4% |
| Total Assessed Value (Just Value less Assessment Reductions) | \$77,484,255,617 | \$83,411,304,655 | 7.6% |

Exemptions

Reductions from Assessed Value for Exemptions

| | | | |
|--|-------------------------|-------------------------|-------------|
| Total Exemptions | \$16,578,153,293 | \$17,625,450,517 | 6.3% |
| Total Taxable Value: (Assessed Value less Exemptions) | \$60,906,102,324 | \$65,785,854,138 | 8.0% |

Additional Information

New Construction

Newly built improvements that are valued for the first time on the tax roll

| <u>New Construction:</u> | <u>2024</u> | <u>2025</u> | <u>% Change</u> |
|--------------------------|-----------------|-----------------|-----------------|
| Just Value | \$1,705,132,271 | \$1,915,392,988 | 12.3% |
| Taxable Value | \$1,414,260,576 | \$1,686,878,996 | 19.3% |

Tax Roll Value Change

| <u>Total Increase (Decrease) in Tax Roll</u> | <u>2024 Over 2023</u> | <u>2025 Over 2024</u> | |
|--|-----------------------|-----------------------|------|
| Just Value | \$6,772,926,346 | \$3,966,118,982 | 3.8% |
| Taxable Value | \$5,878,754,097 | \$4,879,751,814 | 8.0% |

| <u>"Net" Increase (Decrease) in Tax Roll</u> | <u>2024 Over 2023</u> | <u>2025 Over 2024</u> | |
|---|-----------------------|-----------------------|------|
| (Total Tax Roll less Net Additions/Deletions) | | | |
| Just Value | \$5,080,176,741 | \$2,003,276,676 | 1.9% |
| Taxable Value | \$4,494,361,978 | \$3,193,577,109 | 5.2% |

Parcel Counts

| | | |
|--|----------------|----------------|
| Total Number of Parcels: | <u>360,884</u> | <u>363,677</u> |
| Real Property | 309,280 | 311,526 |
| Personal Property & Centrally Assessed | 51,604 | 52,151 |