



2026 June 1st Estimate Summary

Value Breakdown

Just or Market Value

Value of all Real, Tangible Personal Property, and Centrally Assessed property at market value

	<u>2025</u>	<u>2026</u>	<u>% Change</u>
Total Just Value	\$108,495,982,865	\$109,824,303,323	1.2%

Assessment Reductions

Reduction from Just Value for assessment caps and lands classified as Agricultural or Conservation or Pollution Control

Differentials - SOH & Non-homestead Differentials	\$23,499,254,456	\$20,544,768,613	-12.6%
Classifications - Ag, Conservation Lands & Pollution Control	\$1,441,550,250	\$1,478,651,852	2.6%
Total Assessed Value (Just Value less Assessment Reductions)	\$83,555,178,159	\$87,800,882,858	5.1%

Exemptions

Reductions from Assessed Value for Exemptions

Total Exemptions	\$17,762,873,228	\$18,379,341,707	3.5%
Total Taxable Value: (Assessed Value less Exemptions)	\$65,792,304,931	\$69,421,541,151	5.5%

Additional Information

New Construction

Newly built improvements that are valued for the first time on the tax roll

<u>New Construction:</u>	<u>2025</u>	<u>2026</u>	<u>% Change</u>
Just Value	\$1,938,268,031	\$1,740,298,719	-10.2%
Taxable Value	\$1,652,020,072	\$1,571,746,973	-4.9%

Tax Roll Value Change

<u>Total Increase (Decrease) in Tax Roll</u>	<u>2025 Over 2024</u>	<u>2026 Over 2025</u>	
Just Value	\$3,959,650,428	\$1,328,320,458	1.2%
Taxable Value	\$4,886,202,607	\$3,629,236,220	5.5%

<u>"Net" Increase (Decrease) in Tax Roll</u>	<u>2025 Over 2024</u>	<u>2026 Over 2025</u>	
(Total Tax Roll less Net Additions/Deletions)			
Just Value	\$1,970,434,665	(\$410,944,576)	-0.4%
Taxable Value	\$3,248,586,483	\$2,063,513,735	3.1%

Parcel Counts

Total Number of Parcels:	<u>363,869</u>	<u>346,192</u>
Real Property	311,913	313,150
Personal Property & Centrally Assessed	51,956	33,042